

March 15, 2007

Elizabeth Soon Yan Seen Becomes a Partner

Dear Sir/Madam

We are pleased to announce that Elizabeth Soon Yan Seen has become a partner of HSZ Group. After joining us in Hong Kong as an executive director in May 2006, Elizabeth has integrated swiftly and successfully into our management team. As a partner and substantial shareholder of HSZ Group she now shares the commitment of all partners to take our company to the next level. Elizabeth will continue to co-head investment management with Christoph Himmelstein. While Andreas Eppenberger is responsible for marketing, I am in charge of operations and preside over the partnership.

Elizabeth is a seasoned investment manager with 18 years of industry experience. Before joining us she made her mark in various leading positions. From 1992 to 2002, she was with Schroder Investment Management, since 1996 as a director and head of Asia ex-Japan. From 2002 to 2005, Elizabeth was head of Pacific Basin in Hong Kong for Standard Life Investments (Asia) Ltd. and from 2005 to 2006, she was the executive director of the Hong Kong based Fortune REIT which is listed in Singapore. Elizabeth was an executive committee member of the Hong Kong Investment Funds Association (HKIFA) and the vice-chairman of the association's China sub-committee. Academically, Elizabeth holds a Master of Business Administration (MBA) degree from the Manchester Business School, UK and a Bachelor of Accountancy degree. She has achieved the Chartered Financial Analyst (CFA) qualification and is currently a Fellow of the Hong Kong Institute of Directors.

HSZ Group is an independent investment management company specializing in listed Asian equities with offices in Hong Kong and Zurich.

Kind regards



Dr. Hans-Rudolf Schmid